

ECONOMICS LOCKDOWN REVISION QUESTIONS 2020

1. (a) Distinguish between decrease in supply and increase in quantity supplied.
(b) Explain the causes of a decrease in supply of a commodity in Uganda.
2. (a) Explain the causes of Agricultural price fluctuations in Uganda.
(b) What are the effects of Agricultural price Fluctuation in Uganda
© Examine the measures that have been taken to stabilize prices of agricultural commodity in Uganda.
3. (a) What are the features of oligopoly markets in Uganda?
(b) How is output, price and profits determined in oligopoly markets in the short run.
© What are the effects of oligopoly firms in Uganda.
4. (a) What are the causes of income inequality in Uganda.
(b) Assess the effects of income inequality in Uganda.
© Explain the measures that may be taken to reduce income inequality in Uganda.
5. (a) Distinguish between economic growth & Economic development growth.
(b) What are the features of Rowstow's take off stage of economic growth.
© Assess the impacts of economic growth in Uganda.
(d) Under what circumstances may a country attain high levels of economic growth without achieving a corresponding level of economic development.
6. (a) Distinguish between informal sector and formal sector.
(b) What are the features of informal sector in development countries?
© Assess the role of the informal sector in the economic development of developing countries.
7. (a) Why is there need to promote private sector in developing countries.
(b) Suggest possible policies that may be taken to promote private sector in developing countries.
8. (a) Explain Irving Fisher's quantity theory of money.
(b) What are the limitations of the theory in (a) above in explaining price changes in an economy.
9. (a) What are the effects of inflation in an economy?
(b) Explain the measures that may be adapted to control inflation in an economy.
10. (a) Distinguish between population explosion and optimum population.
(b) Examine the effects of a population explosion in Uganda.
11. (a) What are the objectives of forming labour organizations in an economy?

- (b) Explain the different tools used by trade unions to achieve their objectives in an economy.
 - © Explain the factors which hinder trade unions from achieving their objectives in an economy.
12. (a) Distinguish between casual unemployment and seasonal unemployment.
- (b) Account for the government's efforts to control Youth unemployment in Uganda.
 - © Explain the methods being taken to control unemployment in Uganda.
13. (a) Distinguish between import substitution and export promotion industrial development strategies.
- (b) Explain the implications of pursuing import substitution industrial strategy in Uganda.
 - (c) Explain the factors that influence industrial development in Uganda.
14. (a) Distinguish between balanced development strategy and unbalanced development strategy of economic gravity.
- (b) What are the implications of adopting a balanced development strategy in Uganda?
15. (a) Explain the motives of offering aid by donors country and organizations.
- (b) Assess the role of foreign aid in the economic development of developing countries.
16. (a) Explain the principles of taxation.
- (b) What is the rationale of imposing taxes in an economy?
17. (a) Account for the low tax revenue in Uganda.
- (b) Explain the measures being taken to raise tax revenue in Uganda.
18. (a) Explain the causes of rising public debt in Uganda.
- (b) Discuss the methods used to reduce the burdens of public debt in Uganda.
 - © Assess the effects of incurring a public debt in Uganda.
19. (a) Explain the forms of protectionism used in foreign trade.
- (b) Assess the implications of restricting foreign trade in Uganda.
20. (a) Account for the persistent balance of payments deficit in LDCs.
- (b) Explain the steps that have been taken to reduce balance of payments deficits in LDCs.
21. (a) Distinguish between income terms of trade and barter terms of trade.
- (b) Account for poor terms of trade in Uganda.
 - (c) Suggest the measures that may be adopted to improve terms of trade in Uganda.

- 22.a) Discuss the merits of economic development planning in an economy.
b) Examine the factors that influence the implementations of economic development plan in an economy.
c) Suggest measures that should be taken to improve economic development planning in developing countries.
- 23.(a) Explain tools of monetary policy.
b) Explain the factors that limit the effectiveness of the monetary policy in developing countries.
- 24.(a) Distinguish between trade creation and trade diversion.
b) Explain the effects of economic integration in developing countries.
c) What are the factors that hinder the success of economic integration in developing countries.
- 25.(a) Explain the comparative advantages theory as used in international trade.
b) Explain the reliance of the comparative advantages theory in developing countries.
- 26.(a) Describe the structure of the Agricultural sector in Uganda.
b) What are the implications of the agricultural sector development in Uganda?
© Explain the factors when limit the development of the Agricultural sector in Uganda.

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