

DEPARTMENT OF COMMERCE

S.2 COMMERCE

TIME: 1 HOUR 20 MINUTES

INSTRUCTION

- Section **A** is compulsory
- Answers for section **A** should be written on the answer sheets provided
- Attempt any two questions from section **B**
- All questions in section **B** carry equal marks

SECTION A

1. A partner who does not contribute any capital, does not share the profits and losses but allows the business to use his/her name is called;
A. Miner partner C. Real partner
B. Quasi partner D. Retring partner
2.can be used to settle disputes among partners in the absence of the partnership deed.
A. Partnership Act C. Articles of association
B. Memorandum of association D. Prospectus
3. The tourist from Canada who visit Mt. Elgon national park are examples of Uganda's
A. Visible imports B. Visible exports C. Invisible exports D. Invisible imports
4. The selling of goods to another country at a price lower than that in the home country is known as;
A. Devaluation B. Export trade C. Import trade D. Dumping
5. A business document used when a seller requests for payment in advance is known as....
A. Invoice B. Profoma invoice C. Indent D. Advice note
6. The following are examples of large scale retail units except.
A. Departmental stores C. Super markets
B. Multiple shops D. Mobile shops
7. A farmer who produces maize for sale to a grain milling factory is engaged in;

